# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:575
ANSWERED ON:23.02.2001
GDP GROWTH
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**Will the Minister of FINANCE be pleased to state:**

(a) the projected Gross Domestic Product Growth during the next two years, year-wise;

(b) whether it is the same as projected by the RBI; and

(c) if not, the reasons therefor?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) & (c): As per the Advance Estimates released by the Central Statistical Organisation, the growth rate in real gross domestic product (GDP) at factor cost is estimated at 6 per cent for 2000-2001. Growth targets are not fixed annually. However, the GDP growth target for the Ninth Five Year Plan (1997-2002) is fixed at 6.5 per cent per annum on an average. The Reserve Bank of India in their Mid-Term Review of Monetary and Credit Policy has placed the growth in real GDP in the range 6.0 - 6.5 per cent for 2000-2001.